

CITY OF SANTA ROSA NOTICE OF PUBLIC HEARING

TEFRA PUBLIC HEARING AND ISSUANCE OF BONDS BY THE CALIFORNIA MUNICIPAL FINANCE AUTHORITY IN AN AMOUNT NOT TO EXCEED \$55 MILLION FOR DEL NIDO APARTMENTS – 850 RUSSELL AVENUE

Notice is hereby given that on Tuesday, April 16, 2024, at or after 5:00 p.m. a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, will be conducted by the City Council. The public hearing will be held with respect to the City Council acting on the proposed issuance by the California Municipal Finance Authority (the "Authority") of its revenue bonds in one or more series in an amount not to exceed \$55,000,000 (the "Bonds"), including but not limited to revenue bonds issued to finance or refinance the acquisition, development, rehabilitation and equipping of a 206-unit qualified residential rental project located at 850 Russell Avenue, (the "Project"), in the City of Santa Rosa, California (the "City"). The Project is to be owned and operated by New Del Nido, LP., a California limited partnership, or another limited partnership or other ownership entity to be created by Eden Housing, Inc. or an affiliate thereof (such limited partnership or other ownership entity, the "Borrower").

The Bonds and the obligation to pay principal thereof and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City of Santa Rosa, the Authority, the State of California, or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

Meeting access information (including instructions) and meeting documents are available online at: <u>https://santa-rosa.legistar.com/Calendar.</u>

Members of the public can provide public comment by attending in person from Council Chamber at 100 Santa Rosa Avenue (It is recommended that social distancing be observed).

The public can also view or listen to the meeting live at:

- 1. <u>https://santa-rosa.legistar.com/Calendar</u>. Click on the "In Progress" link to view;
- 2. Via Zoom by visiting <u>https://srcity-org.zoom.us/J/89643446933</u>, or by dialing 877-853-5257 and entering Webinar ID: 896 4344 6933;
- 3. Comcast Channel 28, AT&T U-Verse Channel 99; and
- 4. Via YouTube at <u>https://www.youtube.com/cityofsantarosa</u>.

Comments and questions may be directed to Angela Morgan, Housing and Community Services, City of Santa Rosa, 100 Santa Rosa Avenue, Room 6, Santa Rosa, CA 95404, or via email at amorgan@srcity.org.

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The City of Santa Rosa does not discriminate against individuals with disabilities in its employment, services, benefits, facilities, programs, or activities. Requests for accommodations, auxiliary aids, or services necessary to participate in a City program, service, or activity, including printed information in alternate formats, are available by contacting the City Clerk's Office at 707-543-3015 (TTY Relay at 711) or cityclerk@srcity.org. Requests should be submitted as far in advance as possible, but no later than two business days before the scheduled meeting.